### CIVICA

# Seven reasons to upgrade your finance system

Is it time for a change? We've selected seven key features and benefits schools and trusts have realised since choosing Education FinancialsLIVE.

We know that changing financial management systems can seem daunting. These systems hold a lot of key data, and there is a perception that an upheaval could be disruptive, risky, and costly.

However, we've helped our customers do this enough times now to know that this is definitely not the case.

Education FinancialsLIVE has been designed to meet the needs of modern schools and trusts. Harnessing the power of the cloud, it provides a host of workflow and reporting benefits which can save your school or trust time and money. This can free up time, resource and ultimately money - which you can redirect to improving educational outcomes.

Better still, it is much simpler and cheaper to implement and maintain than older systems, and much easier to scale should you join a trust or add more schools.



Take finances to  $\neg$  | making and the cloud

Intelligent bank reconciliation

Painless

stakeholder

reporting

Better decision budget planning

**Automated** purchasing workflows

Go online shopping



II Education FinancialsLIVE is an excellent fit for our trust. It will drive longterm financial sustainability and resilience, helping us adapt to future challenges."

Sue Pym, Director of Finance, Ted Wragg Multi Academy Trust

## 1 One database to rule them all

With FinancialsLIVE, you can consolidate financial data and processes across your entire estate of schools, regardless of size.

Using a single database is not only much easier to configure, back up and maintain, it also ensures consistency.

Easily implement the DfE's academies chart of accounts, and meet regulatory responsibilities

Remove needless

duplication and rekeying

of data, saving time and

reducing the risk of errors

Improve purchasing power with a single supplier list

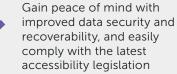
Gain better control of finances, easily on-board new schools and support growth

### 2 Take finances to the cloud

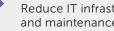
Cloud software is fast becoming the norm, with wide ranging benefits should the unexpected happen - from recovering from cyber-attacks to a shift to remote working.

FinancialsLIVE offers you the reassurance and reduced costs of the cloud.

Enjoy flexible working, with your financial system available via a secure connection anytime and anywhere



Easy to migrate and easily scalable should your trust grow



Reduce IT infrastructure and maintenance costs

# 3 | Intelligent bank reconciliation

Whether your trust has a single or multiple bank accounts, FinancialsLIVE makes it easy to post and reconcile transactions with customisable rules to reduce manual intervention.

Save time and improve accuracy with multiple bank accounts using the same database





Improve data accuracy when importing statements

### 4 Painless stakeholder reporting

Your finance system holds a lot of useful data - you should be able to access it in the way you want to.

FinancialsLIVE improves stakeholder reporting, automating key processes and removing the need for specialist knowledge.



Improve financial control and accountability with automatic scheduling and emailing of reports

Tailor your reports with intelligent document bundling and multiple PDF and Excel



export formats, including

Save time with flexible drilldown reports that can be produced without technical skills

# 13,750

Civica Education Suite software instances in use in schools and academies in the UK.



# Better decision making and budget planning

Keeping tabs on your ongoing financial performance is easy with FinancialsLIVE.

Powerful budget planning and forecasting tools keep you on the right track.



Improve clarity of actionable data with powerful dashboard visualisations

Increase financial security by predicting the long-term impact of your decisions

Identify potential issues and their impact by modelling what-if scenarios

# 6 Automated purchasing workflows

FinancialsLIVE's purchasing tools give you and your team better control of budgets and spend.

Multiple levels of approval and automated workflows mean that you spend less time on administration.



Ensure consistency with customisable workflow management and approval levels



Reduce queries and manual administration with automation

Improve auditability with detailed information tracked for every purchase

# 7 | Go online shopping

With FinancialsLIVE, you can harness the power and convenience of online shopping - fully auditable and secure.

Save time raising requisitions with direct connection to Amazon.co.uk and other suppliers

Improve security by using a centrally managed authentication and approval process Save costs and protect the environment by reducing paper processes during the purchasing cycle

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### Interested?

Talk to us, we think you'll be pleasantly surprised.

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