

Seven reasons to upgrade your finance system

Is it time for a change? We've selected seven key features and benefits our customers have realised since choosing Civica Financials.

We know that changing financial management systems can seem daunting. These systems hold a lot of key data, and there is a perception that an upheaval could be disruptive, risky, and costly.

However, we've helped our customers do this enough times now to know that this is definitely not the case.

Civica Financials has been designed to meet the needs of modern schools and trusts. Harnessing the power of the cloud, it provides a host of workflow and reporting benefits which can save your school or trust time and money. This can free up time and resource which can improve outcomes for the young people you support.

Better still, it is much simpler and cheaper to implement and maintain than older systems, and much easier to scale should you join a trust or add more schools.

1 | One database to rule them all

2 | Take finances to the cloud

3 | Intelligent bank reconciliation

4 | Painless stakeholder reporting

5 | Better decision making and budget planning

6 | Automated purchasing workflows

7 | Go online shopping

" Civica Financials is an excellent fit for our Trust. It will drive long-term financial sustainability and resilience, helping us adapt to future challenges. **"**

Sue Pym,
Director of Finance, Ted Wragg
Multi Academy Trust



1 | One database to rule them all

With Civica Financials, you can consolidate financial data and processes across your entire estate of schools, regardless of size.

Using a single database is not only much easier to configure, back up and maintain, it also ensures consistency.



Easily implement the DfE's academies chart of accounts, and meet regulatory responsibilities



Improve purchasing power with a single supplier list



Remove needless duplication and rekeying of data, saving time and reducing the risk of errors



Gain better control of finances, easily on-board new schools and support growth

2 | Take finances to the cloud

Cloud software is fast becoming the norm, with wide ranging benefits should the unexpected happen - from recovering from cyber-attacks to a shift to remote working.

Civica Financials offers you the reassurance and reduced costs of the cloud.



Enjoy flexible working, with your financial system available via secure connection anytime and anywhere



Easy to migrate and easily scalable should your trust grow



Gain peace of mind with improved data security and recoverability, and easily comply with the latest accessibility legislation



Reduce IT infrastructure and maintenance costs

3 | Intelligent bank reconciliation

Whether your Trust has a single or multiple bank accounts, Civica Financials makes it easy to post and reconcile transactions - with customisable rules to reduce manual intervention.



Save time and improve accuracy with multiple bank accounts using the same database



Improve data accuracy when importing statements



Spend less time fixing errors by using matching rules

4 | Painless stakeholder reporting

Your finance system holds a lot of useful data - you should be able to access it in the way you want to.

Civica Financials improves stakeholder reporting, automating key processes and removing the need for specialist knowledge.



Take the pain out of reporting with pre-configured, customisable templates (including DfE CoA, BFR, CFR)



Tailor your reports with intelligent document bundling and multiple export formats, including PDF and Excel



Improve financial control and accountability with automatic scheduling and emailing of reports



Save time with flexible drill-down reports that can be produced without technical skills or an insecure ODBC connection

13,750

Civica Education Suite software instances in use in schools and academies in the UK.



5 | Better decision making and budget planning

Keeping tabs on your ongoing financial performance is easy with Civica Financials.

Powerful budget planning and forecasting tools keep you on the right track.



Improve clarity of actionable data with powerful dashboard visualisations



Identify potential issues and their impact by modelling what-if scenarios



Increase financial security by predicting the long-term impact of your decisions

6 | Automated purchasing workflows

Civica Financials's purchasing tools give you and your team better control of budgets and spend.

Multiple levels of approval and automated workflows mean that you spend less time on administration.



Ensure consistency with customisable workflow management and approval levels



Improve auditability with detailed information tracked for every purchase



Reduce queries and manual administration with automation

7 | Go online shopping

With Civica Financials, you can harness the power and convenience of online shopping - securely and fully auditable.



Save time raising requisitions with direct connection to Amazon.co.uk and other suppliers



Save costs and protect the environment by reducing paper processes during the purchasing cycle



Improve security by using a centrally managed authentication and approval process

CIVICA

Interested?

Talk to us, we think you'll be pleasantly surprised.

civica.com/education-financials

educationsuite@civica.co.uk

